

Message Text

CONFIDENTIAL

PAGE 01 LIMA 00691 272009Z

62

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 TAR-01 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /047 W

----- 054379

R 271948Z JAN 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 3645

C O N F I D E N T I A L LIMA 0691

DEPT PASS EXIMBANK FOR WALTER SAUER

EO 11652: GDS

TAGS: BDIS, EGEN, EMIN, PFOR, PE

SUBJECT: PETROPERU PIPELINE - EXIMBANK LOAN TO BE USED TO

FINANCE OXY FEEDER LINE

REF: LIMA 10703 OF DECEMBER 18, 1974

1. EMBASSY OFFICER AND FRANK CORRY, PERUVIAN DESK OFFICER, CALLED ON FERNANDO ZUNIGA, PETROPERU'S CHIEF OF EXPLORATION ON JANUARY 24 FOR THOROUGH REVIEW OF PIPELINE PROJECT AND STATUS OF EXIMBANK'S LOAN. ZUNIGA SAID THAT PETROPERU HAD RECEIVED IN LATE NOVEMBER BECHTEL'S FEASIBILITY STUDY OF FEEDER LINE, WHICH WILL BE 20 INCHES INSTEAD OF PREVIOUSLY PLANNED TWENTY-FOUR INCH LINE. HE NOTED PETROPERU AND OXY NEARLY HAVE COMPLETED DISCUSSIONS REGARDING THE QUESTION OF OXY'S TARIFF FOR USE OF THE SPUR PIPELINE AND THAT ARMAND HAMMER OF OXY WILL BE COMING TO LIMA TO SIGN FINAL AGREEMENT ON THROUGH-PUT COSTS IN EARLY FEBRUARY.

2. SIGNIFICANTLY, ZUNIGA CONFIRMED THAT PETROPERU PLANS TO USE EXIM LOAN TO FINANCE OXY SPUR. INEFMLWGREGWWD* ZUNIGA SAID THAT THE GOP HAS NOT YET DECIDED WHETHER TO OBTAIN FINANCING FOR OXY SPUR ITSELF OR TO REQUEST OXY TO ARRANGE FINANCING FOR FEEDER LINE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LIMA 00691 272009Z

3. IN RESPONSE TO A QUESTION, ZUNIGA SAID THAT PETROPERU HAS NOW OBTAINED DEGOLYER AND MCHAUGHTON'S STUDY OF OXY'S FIELDS WHICH WILL BE FORWARD TO EXIMBANK, TOGETHER WITH OTHER BASIC INFORMATION RE PROVEN RESERVES, PUMPING RATES AND FINANCIAL FEASIBILITY, DURING MONTH OF FEBRUARY.

4. COMMENT: PRESENCE OF DESK OFFICER CORRY SERVED VERY USEFUL PURPOSE IN CLARIFYING VARIOUS POINTS CONCERNING FINANCING OF PIPELINE AND EXIMBANK INTEREST IN OBTAINING BASIC DATA IN ORDER TO MAKE A DECISION ON THE OVERALL ECONOMIC FEASIBILITY OF THE PROJECT.

BARNEBEY

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, PETROLEUM PIPELINES, BANK LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA00691
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750030-0301
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750118/aaaaapsm.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 LIMA 10703, 75 OF DECEMBER 18, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2003 by WorrelSW>; APPROVED <16 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROPERU PIPELINE - EXIMBANK LOAN TO BE USED TO FINANCE OXY FEEDER LINE
TAGS: BDIS, EGEN, EMIN, PFOR, PE, PETROPERU, XMB, (CARRY, FRANK), (ZUNIGA, FERNANDO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006